

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2019

SOURCES OF FUNDS	Note	31/03/2019 Rs.	31/03/2018 Rs.
Capital Account	2	41,69,73,473	39,04,74,631
Current Liabilities & Provisions	3	4,24,11,018	4,25,19,936
TOTAL		45,93,84,492	43,29,94,566

APPLICATION OF FUNDS	Note	31/03/2019 Rs.	31/03/2018 Rs.
Fixed Assets	4	31,77,30,865	35,24,80,733
Investments	5	5,38,32,319	96,68,075
Current Assets, Loans & Advances	6	2,98,54,071	2,26,11,755
Cash & Bank Balance	7	5,79,67,237	4,82,34,004
TOTAL		45,93,84,492	43,29,94,566

Significant Accounting Policies

1

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

A. Thas
SECRETARY

S. VENKATESAN & CO.
BANGALORE
REGISTERED ACCOUNTANTS

S VENKATESAN
Partner

M.No. 9676

Firm Reg No.008708S

Place : Bangalore
Date : 20/10/2019



UDIN ! 19009676AAAA CI 3301

24.10.2019

CHILDREN'S EDUCATION SOCIETY(Regd.)

40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

INCOME	Note	31/03/2019 Rs.	31/03/2018 Rs.
Fees Collections		22,05,00,462	23,85,59,910
Other Incomes	8	1,14,08,039	68,78,058
TOTAL	(I)	23,19,08,501	24,54,37,968

EXPENDITURE	Note	31/03/2019 Rs.	31/03/2018 Rs.
University Fees	9	96,51,774	58,17,458
Administration and Other Operating Expenses	10	2,04,68,185	2,18,62,742
Employee Benefit Expenses	11	7,81,68,235	9,30,40,226
Depreciation & Amortization Expenses	4	3,80,64,500	4,18,38,830
TOTAL	(II)	14,63,52,694	16,25,59,255

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account (I-II)

8,55,55,807

8,28,78,712

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT /

A. Thas
SECRETARY

S VENKATESAN

Partner

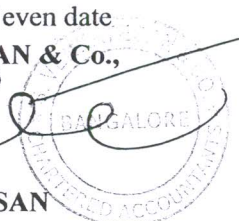
M.No. 9676

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24.10.2019

Place : Bangalore

Date : 20/10/2019



The Oxford College of Engineering
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
5. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The "Fee Collection" amount represent the amount of fees collected, net of fee concession and waives.
6. A sum of Rs 1,18,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.V.L. Naragimha Raja
PRESIDENT

A. Tha. S
SECRETARY

Place : Bangalore
Date : 20-10-2019



S.VENKATESAN
Partner
Membership.No.9676
Firm Reg. No.008708S

20-10-2019

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

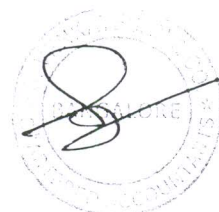
NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2019 (Dr.) / Cr	31/03/2018 (Dr.) / Cr
By Balance B/d	39,04,74,631	42,65,45,343
To Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	8,55,55,807	8,28,78,712
To Net Credit/(Debit) to Management	(5,90,56,964)	(11,89,49,424)
TOTAL - Balance C/d	41,69,73,473	39,04,74,631

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	Note	31/03/2019	31/03/2018
Advance Tuition fees			
Advance Tuition fees - BE 2008-09 batch		1,30,090	1,30,090
Advance Tuition fees - BE 2011-12 batch		2,60,180	2,60,180
Advance Tuition fees - BE 2014-15 batch		61,500	1,00,000
Advance Tuition fees - BE 2015-16 batch		2,35,230	2,35,230
Advance Tuition fees - BE 2016-17 batch		14,000	14,000
Advance Tuition fees - BE 2017-18 batch		5,94,500	7,02,910
Advance Tuition fees - BE 2018-19 batch		89,091	-
Advance Tuition fees - BE 2019-20 batch		4,07,590	-
Scholarship Payable		2,53,00,756	2,72,02,926
Sundry Creditors for supplies	3.1	20,74,369	19,57,213
Amount refundable to Students		14,43,204	10,96,889
Examination Fees		25,81,513	-
Remuneration		14,65,209	9,56,269
Endowment Fund Account		5,92,600	5,92,600
Library Caution Deposit		73,200	77,200
Balance c/d		3,53,23,031	3,33,25,507



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 3
CURRENT LIABILITIES AND PROVISIONS

PARTICULARS	31/03/2019	31/03/2018
Balance b/d	3,53,23,031	3,33,25,507
Employer's PF Payable	2,19,194	2,61,137
Employee's PF Payable	2,19,194	2,61,137
Employers State Insurance	1,00,760	1,08,441
T D S on Salary	94,872	1,37,276
Employees State Insurance	37,203	40,042
Professional Tax Payable	31,200	39,600
<u>Provisions for Expenses</u>		
Salary Payable	54,23,889	66,70,022
Provision for Project Expenses	6,61,983	12,40,567
Power Charges Payable	1,81,692	3,18,207
Audit fees Payable	1,18,000	1,18,000
TOTAL	4,24,11,018	4,25,19,936

NOTE - 5
INVESTMENTS

PARTICULARS	31/03/2019	31/03/2018
V C C - 102003291000813 (Including Interest Accrued)	4,19,638	3,95,290
V C C - 102002411001088 (Including Interest Accrued)	2,63,730	2,48,851
V C C - 102002411001527 (Including Interest Accrued)	2,50,160	2,34,538
V C C - 141003291002829 (Including Interest Accrued)	-	77,30,896
V C C - 18103311000168 (Including Interest Accrued)	5,17,74,315	-
F D - 140503291002349	11,24,476	10,58,500
TOTAL	5,38,32,319	96,68,075

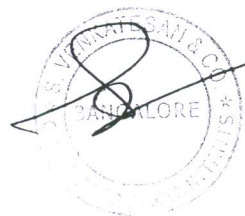


THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2019

NOTE - 3.1
SUNDRY CREDITORS

PARTICULARS	31/03/2019	31/03/2018
M/s Cuboid	5,83,000	5,83,000
M/s Compu Solutions	5,34,132	-
M/s City Service Station	2,79,609	-
M/s Q Spiders	2,08,000	-
M/s ABB India Ltd.,	91,562	91,562
M/s Dexter Water Tech	75,234	4,07,248
M/s Indian Aluminium Works	72,281	72,281
M/s Nita Microtek	50,000	-
M/s Telex Air Telecom Pvt Ltd.	46,217	-
M/s Pawan Electricals & Hardware	39,025	-
M/s Manjunatha Prints Xeroks	22,139	-
M/s US Xpert Solution	21,698	-
M/s Charan Technologies	16,600	-
M/s Novatuer Electrical & Digital System	14,000	4,43,222
M/s SKF Elixer India Pvt Ltd.	12,250	-
M/s Hindusthan Analytical & Testing Laboratory	4,012	-
M/s Gajamukaha Solutions	2,360	12,390
M/s Metro Technologies	2,250	-
M/s Cadmaxx Solution Pvt Ltd	-	1,50,150
M/s Aadhya Didactics Pvt Ltd	-	32,000
M/s Sitech Electronics	-	1,50,000
M/s ACS India		15,360
TOTAL	20,74,369	19,57,213



NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 4
FIXED ASSETS

Sl. No.	Particulars	W.D.V as on 01/04/2018	Additions During the year	Total	Depreciation		W.D.V as 31/03/2019
					31/03/2019	31/03/2018	
1	Building at Bommanahalli	14,72,318	-	14,72,318	1,47,230	1,63,590	13,25,088
2	Building Ground To VII Floor	3,12,52,592	-	3,12,52,592	31,25,260	34,72,510	2,81,27,332
3	Building Annexe	26,01,83,707	-	26,01,83,707	2,60,18,370	2,89,09,300	23,41,65,337
4	Furniture & Fixtures	72,12,373	-	72,12,373	7,21,240	8,01,380	64,91,133
5	Furnitures & Fittings - Annex Block	1,25,87,117	-	1,25,87,117	12,58,710	13,98,570	1,13,28,447
6	A C Unit	2,03,744	-	2,03,744	30,560	35,950	1,73,194
7	A V Equipment	10,44,513	-	10,44,513	1,56,680	1,84,330	8,87,833
8	Borewell	7,225	-	7,225	1,080	1,280	6,145
9	Lab Equipment	1,58,48,584	6,95,220	1,65,43,804	24,77,560	27,63,000	1,40,66,244
10	Library Books	45,41,967	2,43,026	47,84,993	6,99,530	8,01,520	40,85,463
11	Lifts	4,20,906	5,64,120	9,85,026	1,47,750	74,280	8,37,276
12	MOBILE - I PHONE	1,55,930	-	1,55,930	23,390	27,520	1,32,540
13	Office Equipment	18,76,953	2,86,300	21,63,253	3,03,010	3,26,500	18,60,243
14	Plant & Machinery	14,44,106	-	14,44,106	2,16,620	2,54,840	12,27,466
15	Pumpset & Motors	1,730	-	1,730	260	310	1,470
16	Water Treatment Plant	9,40,999	-	9,40,999	1,41,150	1,01,520	7,99,849
17	Telephone Instrument	33,151	-	33,151	4,970	5,460	28,181
18	UPS & Battery	4,09,982	4,47,840	8,57,822	1,28,670	33,240	7,29,152
19	Solar Water Heater	4,78,735	-	4,78,735	71,810	84,480	4,06,925
20	A C Units - Annex Block	70,87,838	-	70,87,838	10,63,180	12,50,800	60,24,658
21	Lift - Annex Block	47,80,950	-	47,80,950	7,17,140	8,43,700	40,63,810
22	Computers	1,70,472	-	1,70,472	68,190	1,13,650	1,02,282
23	Software	2,00,146	10,78,126	12,78,272	5,11,310	1,33,430	7,66,962
24	Computer Networking - Annex Block	26,951	-	26,951	16,170	40,420	10,781
25	Vehicle- KA-51/A-9405(Water Tank)	97,744	-	97,744	14,660	17,250	83,084
GRAND TOTAL		35,24,80,733	33,14,632	35,57,95,365	3,80,64,500	4,18,38,830	31,77,30,865

For Children's Education Society ®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Nanagimha Raja
PRESIDENT

A. Thar S
SECRETARY



S VENKATESAN
Partner
M.No. 9676
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Place: Bangalore
Date : 20/10/2019

24.10.2

THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 6
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2019	31/03/2018
Fees Receivable	2,24,11,028	1,44,62,165
Advance Paid to University	10,18,000	19,73,089
BESCOM-Additional Security Deposits	13,66,030	13,66,030
Security Deposite in AICTE	12,00,000	12,00,000
General Advance	30,418	9,056
Caution Deposit - Redy Filling Station -Diesel	1,00,000	1,00,000
<u>Advance paid to Suppliers :</u>		
M/s Allied Digital Service Pvt Ltd	15,39,688	15,39,688
M/s B S Pyromatic India (P) Ltd	9,00,000	9,00,000
M/s Vishwanath Associates	5,00,000	5,00,000
M/s Seventh Sense People Development Solutions Pvt Ltd.	2,95,000	-
M/s Ocean Air Solutions	1,10,500	1,10,500
M/s Kone Elevators India Pvt Ltd	1,07,000	1,07,000
M/s Unimech Systems (Bangalore) Pvt Ltd	1,01,407	1,01,407
M/s C L Educate limited	1,00,000	1,00,000
M/s Abdul Qayum	50,000	50,000
M/s Frax Electro System	25,000	25,000
M/s Cadmax Solution Pvt Ltd	-	1,50,150
M/s Aadhya Didactics Private Ltd	-	1,08,000
M/s Cranes Software Int	-	1,46,000
M/s NOVA Global Technosoft Pvt Ltd	-	1,12,000
M/s Siemns Ltd.,	-	1,05,000
M/s Ether Global Service Pvt Ltd	-	82,000
M/s HYNIVA	-	35,100
M/s Genelon Institute of Life Science	-	(66,600)
M/s Venurt Technology Solution Pvt Ltd	-	(1,49,830)
M/s Q Spiders	-	(4,54,000)
TOTAL	2,98,54,071	2,26,11,755



THE OXFORD COLLEGE OF ENGINEERING
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 7
CASH AND BANK BALANCES

Particulars	31/03/2019	31/03/2018
Cash	25,122	36,101
Vijaya Bank SB A/c No.5069	2,28,67,397	2,35,27,869
Vijaya Bank SB A/c No.5061	83,44,065	31,74,031
Vijaya Bank SB A/c No.570	62,55,817	1,35,59,983
Vijaya Bank SB A/c No.222	56,39,553	-
Vijaya Bank SB A/c No.5089 VTU	49,18,841	18,33,665
Vijaya Bank SB A/c No.8070	29,74,174	54,050
Vijaya Bank SB A/c No.15	27,50,564	16,09,920
Vijaya Bank SB A/c No.780	21,08,798	19,33,998
Vijaya Bank SB A/c No.3837(Endoment Fund)	9,77,949	8,86,830
Vijaya Bank SB A/c No.4363	8,40,896	8,29,652
Vijaya Bank SB A/c No.3181	1,13,779	1,09,883
Vijaya Bank SB A/c No.2946	84,649	96,916
Vijaya Bank SB A/c No.5319	32,622	783
Vijaya Bank SB A/c No.2534	15,342	14,947
Vijaya Bank SB A/c No.3344	11,380	10,989
Vijaya Bank SB A/c No.3276	4,319	4,171
Vijaya Bank SB A/c No.2535	1,971	1,920
Vijaya Bank SB A/c No.5194	-	5,48,296
TOTAL	5,79,67,237	4,82,34,004



CHILDREN'S EDUCATION SOCIETY(Regd.)

40, I Phase, J P Nagar, Bangalore - 560 078

THE OXFORD COLLEGE OF ENGINEERING

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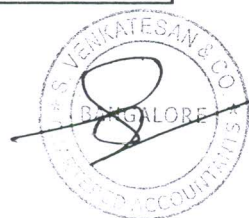
NOTES TO INCOME & EXPENDITURE as at 31/03/2019

NOTE - 8
OTHER INCOME

Particulars	31/03/2019	31/03/2018
Alumni Fees	52,99,827	-
SB Interest	24,91,675	15,06,969
Interest on Deposits	21,82,851	6,47,678
Miscellaneous Income	9,55,897	9,08,810
Soft Skill Fine Fee	1,50,000	-
Pre Placment Training Fine	1,26,000	7,29,000
Project Grants Received	1,08,722	23,38,107
Smart Card fees	38,900	-
Recovery of Power Charges	22,266	10,607
Internet Lab Collection	20,000	-
Fine Collected	11,900	28,557
Kings learning classes rent	-	7,08,330
TOTAL	1,14,08,039	68,78,058

NOTE - 9
UNIVERSITY FEES

Particulars	31/03/2019	31/03/2018
Eligibility fees	40,41,900	23,52,800
Registration & Renewal fees	19,25,400	8,57,500
Affiliation fees	17,98,089	8,25,047
Processing fees	16,35,000	3,75,000
Teachers Development fees	1,51,385	42,150
Consortium Annual Membership Fees	1,00,000	8,11,950
University Development Fund fees	-	3,17,000
Sports Development fees	-	92,950
Inspection fees	-	70,200
Cultural Activities fees	-	31,700
Indian Red Cross Society	-	30,015
Renewal od Membership fee	-	6,900
Women Cell Fee	-	3,865
Carrier Guidance & Service fees	-	380
TOTAL	96,51,774	58,17,458



THE OXFORD COLLEGE OF ENGINEERING

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE as at 31/03/2019

NOTE - 10

ADMINISTRATION AND OTHER OPERATING EXPENSES

Particulars	31/03/2019	31/03/2018
Accrediation Fees	24,78,000	-
Power charges RR No. 1126404S8HT60	22,42,997	26,94,097
Diesel for Water Tanker	20,60,545	14,84,282
Seminar/Workshop/Competition	19,64,145	7,69,363
Pre-Placment Traing Expenses	17,70,750	47,61,536
Printing & Stationery	16,24,872	7,53,039
Repairs & Maintenance	12,23,503	13,70,568
Office Maintenance	11,63,207	4,55,502
Telephone Expenses	10,23,018	3,80,354
Advertisement Expenses	7,88,442	13,73,993
Annual/Inaugural/Felicitation	5,80,293	4,22,955
Soft Skill Training	5,00,000	-
Sports Expenses	4,71,951	6,14,122
Pooja Expenses	4,69,368	4,43,034
Diesel for Engg Buses	4,47,807	7,08,327
Travelling & Conveyance	3,97,434	2,12,733
Inspection Expenses	3,34,784	1,51,500
Lab Maintenance & Consumables	2,94,531	12,88,767
Audit fees	1,18,000	1,21,000
Staff Welfare Expenses	86,888	1,38,570
student & Staff Group Accident Insurance Premium	82,836	99,383
Guest Lecture Expenses	66,500	77,700
Bank Charges	64,275	71,675
News Paper & Periodicals	53,205	33,280
Building Insurance Premium	50,026	90,860
Vehicle Maintenance	41,617	-
Postage & Telegram	31,218	31,095
Project Expenses	16,273	23,38,107
Examination Expenses	10,000	-
Legal & Consultancy Charges	5,000	53,810
Membership & Subscription fees	4,200	2,875
Professional Tax Renewal fees & Expenses	2,500	2,500
Annual Maintenance Charges	-	3,38,668
KRLMP Expenses	-	2,00,000
House Keeping Expenses	-	1,80,147
Annuaik Membership Fees	-	1,00,000
Student Welfare Expenses	-	98,900
Sports Expenses	-	-
TOTAL	2,04,68,185	2,18,62,742



CHILDREN'S EDUCATION SOCIETY(Regd.)

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NOTES TO INCOME & EXPENDITURE as at 31/03/2019

NOTE - 11

EMPLOYEE BENEFIT EXPENSES

Particulars	31/03/2019	31/03/2018
Salary	7,35,89,823	8,78,60,134
Employer's contribution to EPF	28,15,019	32,60,884
Employer's contribution to ESI	11,63,393	13,19,208
Remuneration to President	6,00,000	6,00,000
TOTAL	7,81,68,235	9,30,40,226



CHILDREN'S EDUCATION SOCIETY®
40, I PHASE, J P NAGAR, BANGALORE - 560 078

The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

BALANCE SHEET as at 31/03/2019

SOURCES OF FUNDS	Note	31/03/2019 Rs.	31/03/2018 Rs.
Capital Account	2	62,17,460	24,84,231
Current Liabilities & Provisions	3	12,67,292	15,96,447
TOTAL		74,84,752	40,80,678

APPLICATION OF FUNDS	Note	31/03/2019 Rs.	31/03/2018 Rs.
Fixed Assets	4	2,30,317	2,64,016
Current Assets & Advances	5	14,88,260	11,81,740
Cash & Bank Balances	6	57,66,175	26,34,922
TOTAL		74,84,752	40,80,678

Significant accounting policies


1

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

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S VENKATESAN
Partner

Place : Bangalore

Date : 20/10/2019



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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

INCOME	Note	31/03/2019 Rs.	31/03/2018 Rs.
Fees Collections		1,85,99,910	1,85,00,122
Other Income	7	2,46,011	1,87,003
TOTAL	(I)	1,88,45,921	1,86,87,125

EXPENDITURE	Note	31/03/2019 Rs.	31/03/2018 Rs.
University Fees	8	14,02,420	10,08,550
Administration & Other Operating Expenses	9	64,813	61,474
Employee Benefit Expenses	10	80,11,092	77,87,839
Depreciation & Amortization Expenses	4	33,699	38,873
TOTAL	(II)	95,12,024	88,96,736

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account

(I - II) 93,33,897 97,90,389

For Children's Education Society®

S.N.V.L. Narasimha Raju
PRESIDENT

A.K.Thas
SECRETARY

As per our report of even date
for S. VENKATESAN & Co.,

S VENKATESAN

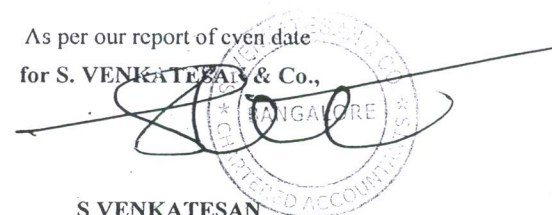
Partner

M.No. 9676

Firm Reg No.008708S

Place : Bangalore

Date : 20/10/2019



26.10.2019

The Oxford College of Engineering – MBA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represent the amount of fees collected, net of fee concession and waives.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000/- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,




S.VENKATESAN
Partner

Membership.No.9676
Firm Reg. No.008708S

24.10.2019

S.N.V.L. Narayana Raju
PRESIDENT

Artho.S
SECRETARY

Place : Bangalore
Date : 20-10-2019



The Oxford College of Engineering - MBA (VTU) Programme

10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET FOR THE YEAR ENDED 31/03/2019

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2019 (Dr.) / Cr	31/03/2018 (Dr.) / Cr
By Balance B/d	24,84,231	(10,41,701)
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	93,33,897	97,90,389
To Net Credit/(Debit) to Management	(56,00,668)	(62,64,457)
TOTAL - Balance C/d	62,17,460	24,84,231

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2019	31/03/2018
Scholarship	4,08,440	6,74,400
Advance Tuition Fee	1,01,000	1,51,000
Amount Refundable to Student	50,150	50,150
T D S on Salary	5,475	16,259
Employee's PF Payable	12,154	22,000
Employer's PF Payable	12,154	22,000
Professional Tax Payable	2,400	3,200
Employer's ESI Payable	927	2,883
Employee's ESI Payable	343	1,064
<u>Provision for Expenses:</u>		
Salary Payable	6,15,249	5,94,491
Audit Fee Payable	59,000	59,000
TOTAL	12,67,292	15,96,447



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The Oxford College of Engineering - MBA -[VTU] Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2018	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2019
					31/03/2019	31/03/2018	
1	Furnitures & Fixtures	1,18,065	-	1,18,065	11,807	13,118	1,06,257
2	Library Books	1,39,334	-	1,39,334	20,900	24,588	1,18,434
3	Office Equipment	608	-	608	91	107	517
4	Lab Equipment	6,009	-	6,009	901	1,060	5,008
	GRAND TOTAL	2,64,016	-	2,64,016	33,699	38,873	2,30,317

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,

S.N.V.L. Narasimha Raju
PRESIDENT

Azitha S
SECRETARY

S VENKATESAN
Partner

M.No. 9676

Firm Reg No.008708S

24.10.2019

Place : Bangalore

Date : 20/10/2019



The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 5
CURRENT ASSETS, LOANS & ADVANCES

PARTICULARS	31/03/2019	31/03/2018
Fees Receivables	14,13,260	11,06,740
Advance Processing Fees AICTE	75,000	75,000
TOTAL	14,88,260	11,81,740

NOTE - 6
CASH & BANK BALANCES

PARTICULARS	31/03/2019	31/03/2018 *
Vijaya Bank SB A/c No. 5058	53,73,300	20,53,169
Vijaya Bank SB A/c No. 1666	3,92,142	5,81,020
Cash	733	733
TOTAL	57,66,175	26,34,922

NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2019

NOTE - 7
OTHER INCOME

PARTICULARS	31/03/2019	31/03/2018
SB Interest	1,65,211	1,87,003
Alumini Fees	71,500	-
Pre-Placement Fine	8,300	-
Smart card Fees (duplicate)	1,000	-
TOTAL	2,46,011	1,87,003

NOTE - 8
UNIVERSITY FEES

PARTICULARS	31/03/2019	31/03/2018
Registration & Renewal Fees	7,25,565	7,24,700
University Registration Fees	5,92,300	1,98,000
Processing fees (AICTE)	75,000	75,000
Students Welfare Fund	7,350	-
Indian Red Cross Society	2,205	4,650
Teacher Development Fees	-	6,200
TOTAL - Balance C/d	14,02,420	10,08,550



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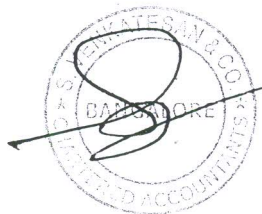
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The Oxford College of Engineering - MBA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068**NOTES TO THE INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2019****NOTE - 9****ADMINISTRATION & OTHER OPERATING EXPENSES**

PARTICULARS	31/03/2019	31/03/2018
Audit Fees	59,000	60,500
Office Maintenance	3,500	-
Telephone Expenses	1,179	-
Bank Charges	1,134	974
TOTAL	64,813	61,474

NOTE - 10**EMPLOYEE BENEFIT EXPENSES**

PARTICULARS	31/03/2019	31/03/2018
Salary	77,51,349	74,63,780
Employer's contribution to EPF	1,84,515	2,39,080
Remuneration to President	60,000	60,000
Employer's contribution to ESI	15,228	24,979
TOTAL	80,11,092	77,87,839



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

BALANCE SHEET as at 31/03/2019

SOURCES OF FUNDS	Note	31/03/2019 Rs.	31/03/2018 Rs.
Capital Account	2	72,16,699	29,47,067
Current Liabilities & Provisions	3	5,43,371	8,38,525
TOTAL		77,60,070	37,85,592

APPLICATIONS OF FUNDS	Note	31/03/2019 Rs.	31/03/2018 Rs.
Fixed Assets	4	11,87,237	13,93,026
Current Assets, Loans & Advances	5	13,41,518	4,14,870
Cash and Bank Balance	6	52,31,315	19,77,696
TOTAL		77,60,070	37,85,592

Significant Accounting Policies

1

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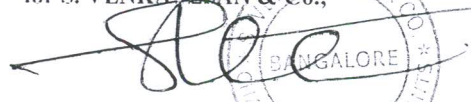
S.N.V.L. Narasimha Raju
PRESIDENT

A. Th. S.
SECRETARY

Place : Bangalore
Date : 20/10/2019



As per our report of even date
for S. VENKATESAN & Co.,


S. VENKATESAN
Partner

M.No. 9676
Firm Reg No.008708S

24.10.2019

UDIN: 19009676 AAAA CH 4519

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31/03/2019

INCOME	Note	31/03/2019 Rs.	31/03/2018 Rs.
Fees Collections		97,45,090	1,18,29,010
Other Income	7	1,37,691	1,40,427
TOTAL	(I)	98,82,781	1,19,69,437

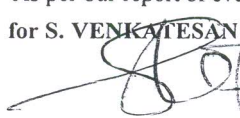

EXPENDITURE	Note	31/03/2019 Rs.	31/03/2018 Rs.
University Fee	8	7,19,030	4,85,000
Administration & Other Operating Expenses	9	1,32,427	5,40,416
Employee Benefit Expenses	10	52,63,899	59,87,687
Depreciation & Amortisation Expenses	4	2,05,789	2,41,732
Total	(II)	63,21,145	72,54,835

Excess/(Deficit) of Income over Expenditure

Trf to Capital Account (I - II) 35,61,636 47,14,602

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,


S VENKATESAN
Partner
M.No. 9676
Firm Reg No.008708S


S.N.V.L. Narasimha Raju
PRESIDENT

A. Thas
SECRETARY

Place : Bangalore
Date : 20/10/2019



24.10.2019

The Oxford College of Engineering – MCA VTU Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560 068

Note – 1

Significant Accounting Policies

1. Accounts are prepared on historical cost convention and under accrual basis of accounting unless otherwise stated.
2. Fixed Assets are stated at cost of acquisition inclusive of duties, taxes incidental and direct expenses related to acquisition.
3. Depreciation is provided as per the rates provided in The Income Tax Act, 1961.
4. Fees received from students for the Academic year commencing during the year is recognized as income for the year itself. The “Fees Collections” amount represent the amount of fees collected, net of fee concession and waives.
5. Investments are carried at cost. Interest on Investments is recognized on accrual basis.
6. A sum of Rs.59,000./- represents provision towards audit fees.
7. Previous year figures have been regrouped/reclassified wherever necessary.

For Children's Education Society®

As per our report of even date
for S.VENKATESAN & Co.,

S.N.U.L. Narasimha Raju
PRESIDENT

A. Thas
SECRETARY

Place : Bangalore
Date : 20-10-2019



S.VENKATESAN
Partner

Membership.No.9676
Firm Reg. No.008708S

24.10.2019

The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 2
CAPITAL ACCOUNT

PARTICULARS	31/03/2019 (Dr.) / Cr	31/03/2018 (Dr.) / Cr
By Balance B/d	29,47,067	2,18,693
By Excess/(Deficit) of Income over Expenditure - As per I/E A/c for the year	35,61,636	47,14,602
To Net Credit/(Debit) to Management	7,07,996	(19,86,228)
TOTAL - Balance C/d	72,16,699	29,47,067

NOTE - 3
CURRENT LIABILITIES & PROVISIONS

PARTICULARS	31/03/2019	31/03/2018
Scholarship	57,225	1,44,715
Advance Tution Fees	20,000	-
Amount refundable to student	7,200	1,54,442
T D S on Salary	5,805	6,553
M/s Shree Solutions	-	4,681
Employee's PF Payable	15,202	17,669
Employers PF Payable	15,202	17,669
Employer's ESI Payable	2,158	3,094
Professional Tax Payable	1,600	2,400
Employee's ESI Payable	796	1,141
<u>Provision for Expenses:</u>		
Salary Payable	3,59,183	4,27,161
Audit Fee Payable	59,000	59,000
	-	
TOTAL	5,43,371	8,38,525

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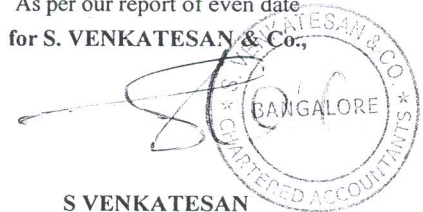
NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 4
FIXED ASSETS

SL No.	Particulars	W.D.V as on 01/04/2018	Additions During the year	Total	Depreciation		W.D.V as on 31/03/2019
					31/03/2019	31/03/2018	
1	Computers	252	-	252	101	168	151
2	Furniture's & Fixtures	64,570	-	64,570	6,457	7,174	58,113
3	Library Books	75,137	-	75,137	11,271	13,260	63,866
4	Office Equipment	12,53,067	-	12,53,067	1,87,960	2,21,130	10,65,107
	GRAND TOTAL	13,93,026	-	13,93,026	2,05,789	2,41,732	11,87,237

For Children's Education Society®

As per our report of even date
for S. VENKATESAN & Co.,



S VENKATESAN

Partner

M.No. 9676

Firm Reg No.008708S

24.10.2019

S.N.U.L. Nanaginkha Raju
PRESIDENT

A. Thas
SECRETARY

Place : Bangalore

Date : 20/10/2019



CHILDREN'S EDUCATION SOCIETY®

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The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO BALANCE SHEET as at 31/03/2019

NOTE - 5
CURRENT ASSETS

PARTICULARS	31/03/2019	31/03/2018
Fees Receivables	12,66,518	3,14,870
Advance Processing Fees - AICTE	75,000	1,00,000
TOTAL	13,41,518	4,14,870

NOTE - 6
CASH AND BANK BALANCES

PARTICULARS	31/03/2019	31/03/2018
Vijaya Bank CA A/c No .5063	42,53,871	13,77,361
Vijaya Bank SB A/c No.1667	9,76,487	5,99,378
Cash	957	957
TOTAL	52,31,315	19,77,696



The Oxford Engineering College - MCA (VTU) Programme
10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2019

NOTE - 7
OTHER INCOME

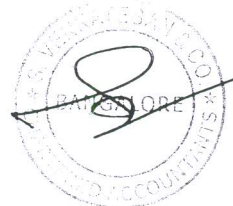
PARTICULARS	31/03/2019	31/03/2018
S B Interest	93,191	1,40,427
Alumini fees	44,500	-
TOTAL	1,37,691	1,40,427

NOTE - 8
UNIVERSITY FEES

PARTICULARS	31/03/2019	31/03/2018
University Registration Fee	3,84,205	36,000
Registration & Renewal Fees	2,34,825	-
Processing Fee	1,00,000	75,000
Eligibility Fees	-	3,74,000
TOTAL	7,19,030	4,85,000

NOTE - 9
ADMINISTRATION & OTHER OPERATING EXPENSES

PARTICULARS	31/03/2019	31/03/2018
Advertisement expenses	59,976	-
Audit Fees	59,000	60,500
Office maintenance	9,320	-
Telephone expenses	3,537	-
Bank Charges	594	600
Repair & Maintenance charges	-	4,79,316
TOTAL	1,32,427	5,40,416



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10th Milestone, Bommanahalli, Hosur Road, Bangalore - 560068

**NOTES TO INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31/03/2019**

NOTE - 10

EMPLOYEE BENEFIT EXPENSES

PARTICULARS	31/03/2019	31/03/2018
Salary	49,76,160	56,70,844
Employer's contribution to EPF	1,98,971	2,04,461
Remuneration to President	60,000	60,000
Employer's contribution to ESI	28,768	52,382
TOTAL	52,63,899	59,87,687

